



Hilti opens Innovation Center

Schaan (FL), May 28, 2015 – Today's opening of Hilti's new Innovation Center marks an important step for the Group's sustainable future. The new building will provide space and infrastructure for some 400 employees in their quest to develop and test the solutions of tomorrow. The Innovation Center will strengthen the company's innovativeness and its long-term commitment to progress and cutting-edge technologies.

What had started with an idea back in 2006 is coming to a celebratory highlight today. With its Innovation Center, Hilti has created a working environment enabling the development of new technologies and products. Under one roof and on a total area of some 30,000 m², the Innovation Center will house all units and functions involved in research and development. Thanks to a novel spatial concept, processes will become faster, more efficient and more effective, which – given the ever shorter innovation cycles in the construction industry – is a must to guarantee the company's long-term competitiveness. Hence, the Innovation Center makes a substantial contribution to the success of the company's strategy to assert itself on the international market with upscale and high-tech products and services as well as to differentiate itself from competitors.

When planning the building, the focus was on communication, integration, transparency and flexibility in order to improve the cooperation among the developer teams. "Innovative solutions for tomorrow's customer requirements can only be achieved in an open and inspiring context, not forgetting creative and passionate coworkers able to turn ideas into marketable products. While we have always had a dedicated team of specialists, we have now created the optimum infrastructure by building our Innovation Center," said Stefan Nöken, Executive Board Member and in charge of the Innovation Center.

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After a construction period of three and a half years, the first employees moved into the Innovation Center last December. The new facility was laid out for a total of 400 workplaces in the areas of designing, prototyping, product testing, purchasing, marketing and project management.

Being the largest investment project in Hilti's history, the 120 million Swiss Franc Innovation Center is also a clear sign for the company's commitment to Liechtenstein as an industrial location. "Hilti has its roots in Liechtenstein and is proud to celebrate its 75th anniversary next year. Schaan is one of our technology hubs – and will be here to stay. It is here that we have built an enormous wealth of knowledge over decades with the aim of strengthening our headquarters as a sustainable center of excellence for highly innovative products," commented Stefan Nöken.

The Hilti Group supplies the worldwide construction industry with technologically leading products, systems and services that provide construction professionals with innovative solutions and superior added value. The Group employs some 22,000 persons in over 120 countries who passionately create enthusiastic customers and build a better future. Hilti generated annual sales of CHF 4.5 billion in 2014. Hilti's corporate culture is based on integrity, teamwork, commitment and the courage to embrace change. The headquarters of the Hilti Group are located in Schaan, Liechtenstein.