

## CHANGE IN THE HILTI EXECUTIVE BOARD

**Schaan (FL), July 2, 2019 – Marco Meyrat, a member of the Executive Board since 2005, will leave the EB as planned at the end of the year and join the Board of Directors and the Martin Hilti Family Trust. He will be succeeded as of January 1, 2020 by Joaquim Sardà (45), currently head of the region Southern Europe.**

Marco Meyrat started in 1989 as a product manager in direct fastening at the headquarters in Liechtenstein. Important positions over his thirty-year Hilti career included leading the market organization Switzerland as well as Germany. In 2005, he became a member of the Executive Board responsible for worldwide sales and marketing. Since 2017, he has been responsible for the region North America and the emerging markets. After 15 successful years on the Executive Board, he will become a member of the Board of Directors and Trust as part of long-term succession planning.

Joaquim Sardà, a native Spaniard and father of three children, has been with Hilti for 15 years in different positions. He started in Corporate Development at the headquarters. Then he later held multiple management positions in sales in Italy and Germany. In 2012, he took over as the head of market organization Italy. With his team, he successfully established the new region “Southern Europe” and achieved a significant turnaround in Italy.

When choosing members of the Executive Board, Hilti has traditionally focused on developing internal candidates, who know the company well and have had different roles across the organization. CEO Christoph Loos: “With Marco Meyrat, we are losing a ‘Hilti heavyweight’ in the Executive Board, who has significantly contributed to the development of the company over many years. At the same time, we are pleased to welcome Joaquim Sardà to the team and are certain he has the right experience and expertise to continue Marco Meyrat’s successful legacy”.

Marco Meyrat will become an additional member of the Board of Directors. As of April 2020, the Board will consist of: Honorary President Michael Hilti (Schaan, FL), Heinrich Fischer, President (Rüschlikon, CH), Pius Baschera (Zurich, CH), Daniel Daeniker (Zurich, CH), Kim Fausing (Sonderborg, DK), Carla De Geyseler (Erembodegem, BE), Marco Meyrat (Chur, Switzerland), Barbara Milian Thoralfsson (Oslo, NO).

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The Hilti Group supplies the worldwide construction and energy industries with technologically leading products, systems, software and services. With more than 29,000 team members in over 120 countries the company stands for direct customer relationships, quality and innovation. Hilti generated annual sales of CHF 5.6 billion in 2018. The headquarters of the Hilti Group have been located in Schaan, Liechtenstein, since its founding in 1941. The company is privately owned by the Martin Hilti Family Trust, which ensures its long-term continuity. The Hilti Group’s strategic orientation is based on a caring and performance-oriented culture and the goals of creating enthusiastic customers and building a better future.