

## CHANGE IN THE HILTI EXECUTIVE BOARD

**Schaan (FL), September 4, 2019 – Jörg Kampmeyer, a member of the Executive Board since 2011, will leave Hilti at the end of the year to take over the position of General Partner of the Gebr. Knauf KG, one of the worldwide largest building material suppliers headquartered in Iphofen, Germany. He will be succeeded as of January 1, 2020 by Avraham (Avi) Kahn (42), currently head of the region North America.**

Jörg Kampmeyer started his career at Hilti in 2002 at the headquarters in Liechtenstein. In 2006 he was promoted to General Manager in Germany and took on the additional responsibility as Region Head Central Europe in 2010. Under his leadership, the region achieved strong growth and played an important role in the development of our international sales and marketing standards. In April 2011, he was appointed to the Executive Board with responsibility for Finance, Human Resources, IT and Corporate Development. Since 2017, in addition to his responsibility as CFO, he has also been responsible for Strategic Marketing and the regions in Europe.

Avi Kahn began his Hilti career in sales in the USA in 2004. After holding various management positions, he was promoted to General Manager for Hilti Canada in 2011. In 2017, he took over the responsibility for the entire North American region and became a member of Hilti's Executive Management Team.

With this change, Hilti will have two new Executive Board members for the global sales regions as of January 1, 2020: Joaquim Sardà (as already announced in July 2019) with responsibility for Europe and the Middle East. Avi Kahn for the Americas and Asia regions. Executive Board member Matthias Gillner will take over responsibility for Finance and Tax from Jörg Kampmeyer.

CEO Christoph Loos: "With his high level of energy and commitment, Jörg Kampmeyer has substantially influenced the development of finance, marketing, sales and digital at Hilti. We very much regret his departure but are also happy about his new and exciting role. We thank him for his strong contribution to the development of the Hilti Group over the past 18 years and wish him success and all the best for his next steps."



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The Hilti Group supplies the worldwide construction and energy industries with technologically leading products, systems, software and services. With more than 29,000 team members in over 120 countries the company stands for direct customer relationships, quality and innovation. Hilti generated annual sales of CHF 5.6 billion in 2018. The headquarters of the Hilti Group have been located in Schaan, Liechtenstein, since its founding in 1941. The company is privately owned by the Martin Hilti Family Trust, which ensures its long-term continuity. The Hilti Group's strategic orientation is based on a caring and performance-oriented culture and the goals of creating enthusiastic customers and building a better future.