HILTI CONCLUDES ACQUISITION OF 4PS GROUP

Schaan (FL) / Ede (NL), October 5, 2023 – Competition authorities have approved the Hilti Group's acquisition of the Netherlands-based 4PS Group.

Hilti announced the acquisition of the 4PS group at the beginning of July 2023. 4PS specializes in providing business process management software for the construction industry. With this acquisition, Hilti expands its software offering beyond asset management (ON!Track) and jobsite management (Fieldwire). By joining forces, Hilti and 4PS will take a stronger position in driving the digital transformation of the construction industry.

Founded in 2000 in the Netherlands, 4PS has expanded its presence to the UK, Belgium and Germany. The software solutions of 4PS have more than 70,000 daily users in the building construction, civil engineering and installation sectors.

Hilti is committed to retaining the approximately 350 4PS team members, including its management. The former owners of the company will remain on the Board of Directors of 4PS to support the integration in the coming years. The 4PS Group will continue to operate under its existing brand.

Additional information can be found in the media release of July 2023: Link.

About Hilti Group

The Hilti Group supplies the worldwide construction and energy industries with technologically leading products, systems, software and services. With about 33,000 team members in over 120 countries the company stands for direct customer relationships, quality and innovation. Hilti generated annual sales of more than CHF 6.3 billion in 2022. The headquarters of the Hilti Group have been located in Schaan, Liechtenstein, since its founding in 1941. The company is privately owned by the Martin Hilti Family Trust, which ensures its long-term continuity. The Hilti Group's purpose is making construction better, based on a passionate and inclusive global team and a caring and performance-oriented culture.

About 4PS Group

As a market leader, 4PS has been developing, implementing and maintaining standard cloud-based software solutions for building construction, civil engineering and installation sectors for over 20 years. More than 350 professionals work daily on applications that improve efficiency for more than 450 customers around the world. 4PS Group has its headquarters in Ede (NL) and offices in Birmingham (UK), Ghent and Hasselt (Belgium) and Ulm (Germany).

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