



HILTI AND IMD LAUNCH SCHOLARSHIP PROGRAM

Schaan (FL), January 31, 2023 – A new scholarship program aims to attract more MBA program applicants with a background in science, technology, engineering, and math (STEM) and the ambition to pursue a leadership role in STEM professions.

Hilti, a global leader in the construction industry providing innovative tools, fastening systems, software, and other services, and the International Institute of Management Development (IMD) are strengthening their partnership through the newly launched Hilti IMD MBA Scholars Program. Hilti and the Hilti Family Foundation Liechtenstein have pledged CHF 3 million to establish the Hilti MBA Scholars Program fund, which would make up to CHF 300,000 in scholarship funding available annually over ten years. The objective is to support 60 Hilti MBA scholars over the period by covering 50 percent of their tuition expenses.

Successful candidates are required to have an academic background and a passion for STEM subjects. They need to convince IMD of their ambition and ability to use their education to pursue a leadership role in STEM professions.

“A competitive MBA scholars program aims to support the brightest MBA candidates from around the world,” said Jahangir Doongaji, Hilti CEO. “The new Hilti IMD MBA Scholars Program also aims to nurture talent and encourage new voices, views, and perspectives to pursue leadership roles in STEM industries,” continued Doongaji.

The leading innovator within the construction industry and the renowned business school have worked together for many decades to develop customized educational programs and research projects. In 2000, Hilti provided funding to establish the Martin Hilti Professorship in Marketing & Change Management at IMD. Since then, the Hilti Chair, held by Professor Seán Meehan, has been closely linked to IMD’s MBA program. MBA graduates have worked with Hilti for decades as part of their consulting assignments, and many IMD graduates have become Hilti employees.

To further strengthen the connection between Hilti and the MBA program, the new Hilti Chair will be filled by the Dean of the MBA program at IMD. “It will put Hilti at the heart of the MBA program by creating a highly visible, direct, and permanent link,” said Professor Omar Toulan, current Dean of the MBA program.



About Hilti Group

The Hilti Group supplies the worldwide construction and energy industries with technologically leading products, systems, software and services. With about 32,000 team members in over 120 countries the company stands for direct customer relationships, quality and innovation. Hilti generated annual sales of more than CHF 6.3 billion in 2022. The headquarters of the Hilti Group have been located in Schaan, Liechtenstein, since its founding in 1941. The company is privately owned by the Martin Hilti Family Trust, which ensures its long-term continuity. The Hilti Group's strategic orientation is based on a caring and performance-oriented culture and the goals of creating enthusiastic customers and building a better future.

About Hilti Family Foundation Liechtenstein

The Hilti Family Foundation Liechtenstein is a non-profit foundation based in Liechtenstein. Among other focus topics, it is committed to applied research and education. The foundation supports projects that bring added value to Hilti, the region, and the general economy.

About IMD

IMD is an independent academic institution with campuses in Lausanne and Singapore. For more than 75 years, IMD has been a pioneering force in developing leaders who transform organizations and contribute to society. IMD has been ranked in the top three of the FT's Executive Education Rankings (combined ranking for open & custom programs) since 2012. It has also been in the top five for more than 15 consecutive years. This consistency at the forefront of its industry is grounded in IMD's unique approach to creating "Real Learning. Real Impact". Led by an expert and diverse faculty, IMD strives to be the trusted learning partner of choice for ambitious individuals and organizations worldwide. Challenging what is and inspiring what could be.

[More information](#) on IMD MBA Program